



Reports of Cases at Law and in Chancery Argued and Determined in the Supreme Court of Illinois Volume 264

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 22 pages. OCLC Number: (OCoLC)495858730 Subject: Federal aid to transportation -- United States. Excerpt: . . . methods because there is no guarantee that the project will ultimately receive federal funding through the New Starts program. The Deloitte study also noted that New Starts project sponsors miss the opportunity to use alternative project delivery methods because of the lack of early commitment of federal funding for the projects. To encourage the private sector involvement needed, project sponsors, consultants, and experts we interviewed suggested that FTA use letters of intent or early systems work agreements. Through a letter of intent, FTA announces its intention to obligate an amount from future available budget authority to a project. A challenge of using letters of intent is that they can be misinterpreted as an obligation of federal funds, when in fact they only signal FTAs intention to obligate future funds should the project meet all New Starts criteria and requirements. In contrast, an early systems work agreement obligates an amount of available budget authority to a project. The challenge of using an early systems work agreement is that FTA can only use...



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